Mendocino Unified School District

New Construction

School Facilities Improvement Districts

As part of the determination that it is necessary and in the best interest of the district to form a school facilities improvement district to finance any or all of the improvements set forth in Education Code 15302, the Governing Board shall find that the overall cost of financing the bonds issued would be less than the overall cost of other school financing options available to the district including, but not limited to, issuing bonds pursuant to the Mello-

EDUCATION CODE

15300-15425 School facilities improvement districts
GOVERNMENT CODE
6061 One time notice

6066 Two weeks' notice

Legal Reference:

50075-50077 Voter-approved special taxes

50079 School districts; qualified special taxes

53175-53187 Integrated Financing District Act

53753 Assessment notice and hearing requirements

53753.5 Exemptions

54954.1 Mailed notice to property owners

<u>54954.6</u> New or increased tax or assessment; public meetings and hearings; notice

Board Policy 7213 Approved 10/16/03

Roos Community Facilities Act. (Education Code 15301)

The Board shall also define the boundaries of the school facilities improvement district to include any portion of territory within the jurisdiction of the school district. However, these boundaries may not include all or a portion of the territory of the community facilities district formed pursuant to the Mello-Roos Community Act. (Education Code 15301)