

Mendocino Unified School District



MINUTES

REGULAR BOARD MEETING

JUNE 6, 2024

**MENDOCINO HIGH SCHOOL
10700 FORD STREET
MENDOCINO, CA 95460**

4:30 P.M. CLOSED SESSION

5:00 P.M. OPEN SESSION

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Board Priorities

- *Develop and expand community partnerships and communication*
- *Increase learning and achievement for all students, families, and staff*
- *Plan wisely for the future while maintaining fiscal integrity*
- *Maintain and improve the physical plant*

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MENDOCINO UNIFIED SCHOOL DISTRICT IS PROUD TO BE AN EQUAL OPPORTUNITY EMPLOYER

1. 4:30 P.M., CLOSED SESSION CALL TO ORDER AND ROLL CALL

- 1.1. Call to order and roll call

The meeting was called to order at 4:33 PM. Present were Trustees James, Morton, Schaeffer, Aum and Griffen.

- 1.2. The President will verbally identify the agenda items to be discussed during closed session as listed below.

The President verbally identified the agenda items to be discussed during closed session.

2. PUBLIC HEARING FOR CLOSED SESSION

Members of the public may take this opportunity to comment on closed session agenda items per Board Policy 9322. Under the requirements of the Brown Act open meeting law, members of the community wishing to address an item on the closed session agenda may do so at this time. Items not on the agenda cannot be addressed at this time. A three-minute limit is set for each speaker on all items. The total time for public input on each item is limited to 20 minutes. (Government Code 54954.3).

3. CLOSED SESSION

The Board will adjourn to closed session pursuant to Government Code 54950 - 54962.

- 3.1. Conference with labor negotiators (Govt. Code 54957.6) Agency Representative: Superintendent Jason Morse
Employee organizations: CEMUS and MTA bargaining units and unrepresented employees
- 3.2. Conference with labor negotiators (Govt. Code 54957.6)
Agency negotiator: Emily Griffen
Unrepresented employee: Superintendent

4. 5:00 P.M. OPEN MEETING, CALL TO ORDER AND ROLL CALL

- 4.1. Call to order and roll call

The meeting was called to order at 4:33 PM. Present were Trustees James, Morton, Schaeffer, Aum and Griffen.

- 4.2. Closed session disclosure
Any reportable action taken during closed session will be disclosed at this time.

Nothing was reported out of closed session.

- 4.3. Approval of agenda
Items to be removed from the agenda or changes to the agenda should be done at this time.

MSA Morton/Schaeffer (5/0) to approve the agenda.

5. TIMED ITEM 5:00 P.M. - PARENT/COMMUNITY COMMENT

Items not on the agenda, but within the jurisdiction of this body, may be addressed at this time or be submitted to the Superintendent in writing for Board consideration as an agenda item. A three-minute limit is set for each speaker on all items. The total time for public input on each item is limited to 20 minutes (Government Code 54952). The Brown Act does not permit the Board to take action on any item that is not on the agenda. In addition, in order to protect the rights of all involved, complaints about employees should be addressed through the District complaint process. Speaking about a personnel issue at a Board meeting may prevent the Board from being able to act on it. Please see an administrator to initiate the complaint process. The Board may briefly respond to public comments by asking questions to clarify the speaker's comments and refer the speaker to the Superintendent for further clarification. We thank you for your comments and participation at this meeting.

There were no parent/community comments.

6. TIMED ITEM 5:05 P.M. – PUBLIC HEARINGS

- 6.1. **Public Hearing** regarding the Local Control Accountability Plan (LCAP). Under the Local Control Funding Formula (LCFF), all school districts are required to prepare a

plan which describes how they intend to meet annual goals for all pupils with specific activities identified to address state and local priorities.

The Public Hearing was opened at 5:05 PM and closed at 5:05 PM with no comments.

- 6.2. **Public Hearing** regarding the Mendocino Unified School District's 2024-25 Budget (including Mendocino Community Network's Budget).

The Public Hearing was opened at 5:06 PM and closed at 5:06 PM with no comments.

7. INFORMATION/DISCUSSION

- 7.1. Mendocino High School Solar Project

The Board will discuss the funding and location options for a possible solar installation at the Mendocino High School. (action)

The Board discussed the funding and location options for a possible solar installation at the MHS. A motion was made by Trustee Aum and seconded by Trustee Morton to commit to the project within the already approve kilowatt range. The board will decide installation locations at a later date. That motion was rescinded. The Board will discuss again at the June 11th Board meeting.

- 7.2. Meg Kailikole, Business Manager, will present the 2024-25 MUSD Budget. (information/discussion)

Business Manager, Meg Kailikole gave the attached presentation. This item will be brought back for final approval on June 11th.

- 7.2. Rob Buch, MCN Manager, will present the MCN Fiscal Year 2023-24 Third Quarter Budget Report and the MCN Budget for Fiscal Year 2024-25. (information/discussion)

MCN Business Manager, Rob Buch, presented the attached Third Quarter Budget Report and MCN Budget. This item will be brought back for final approval on June 11th.

- 7.3. Jason Morse, Superintendent, will present the 2024-25 Local Control Accountability Plan (LCAP) (information/discussion)

Superintendent, Jason Morse, presented the 2024-25 Local Control Accountability Plan, which will be brought back for final approval on June 11th.

8. ADJOURNMENT

The next regular Board meeting is scheduled for **June 11, 2024 at the Mendocino High School.**

The meeting was adjourned at 7:46 PM.

Mendocino Unified School District Proposed Budget 2024-25

Public Hearing Meeting

June 6, 2024

2023-24 Estimated Actuals – Summary

<u>Summary</u>	2nd Interim	Est Actual	Variance	
Revenue	10,468,418	10,621,068	152,650	1.46%
Expenditure	10,866,969	10,789,768	(77,201)	-0.71%
Net Increase/(Decrease)	(398,551)	(168,700)	229,851	

Fund Balance

Beginning Balance	2,353,291	2,353,291
Ending Fund Balance	1,954,740	2,184,591

Components EFB

Revolving	10,000	32,207
Restricted	1,143,565	1,069,917
Required REU (4%)	426,476	431,591
Other Designations	53,596	-
Unappropriated	321,103	650,876

Revenue

- P2 Property Taxes higher by \$77,593
- Local grants, donations, reimbursements +\$66,775
- Fed/State minor changes +\$12,282

Expenditure/Other Uses

- Salary/Benefits +\$11,030
- Books/Supplies +\$11,380 – *use of donations/1x funding, offset by release of budget not used.*
- Services/Operations +\$10,264 – *increased insurance cost, offset by release of budget not used.*
- Capital Outlay \$(85,000) – *KIT Grant cafeteria vehicle and generator moved to 2024-25.*
- Transfers Out \$(24,875) – *Increase in Universal Meals reimbursement, reduced transfer out to Cafeteria Fund.*

Summary

- EFB +\$229,851

Governor's State Budget - May Revision and Prop 98

- 2024-25 budget deficit projected at \$27.6 billion.
- Built on prior-year revenue assumptions that didn't materialize.
- Made worse by maintaining higher projected revenue in the MYP.
- Created an \$8.8 billion Prop 98 overpayment to schools in 2022-23 and 2023-24.
- Large reductions outside of Prop 98, but very little to education (40% of budget).
- \$8.8 billion accounting shift, internal borrowing.
- Spend down the \$8.4 billion School Stabilization reserve.
- Proposed solutions skirt the Prop 98 constitutional rules:
 - ☐ Reduces the Prop 98 base in future years
 - ☐ Results in billions in lost funding to schools
- CTA/Gov reach agreement:
 - ☐ Withdraw accounting maneuvers
 - ☐ Suspend Prop 98 for current year
 - ☐ Creates a "maintenance factor" to be paid back to schools over time

Prop 98 Agreement

- Maintains the May Revision proposed funding to schools in 2024-25.
- Utilizes inter-year deferrals, the spend down of Prop 98 reserves, and a loan from the GF.
- Retains the 2022-23 Prop 98 base, and suspends Prop 98 for the current year, resulting in a \$5.5 billion maintenance factor, to be paid to schools when state budget allows.

Risks of Agreement

- Possible reductions to existing programs.
- Possible rescinding of unallocated grants.
- Creating long-term obligation to schools that could lead to future reductions.
- Significant Prop 98 growth in 2025-26 to maintain current level of funding.
- Cash deferrals.
- Maintenance factor repaid through a restricted program.

May Revision Planning Factors

Assumptions for the proposed 2024-25 Budget and MYP.

- STRS rate remains flat
- PERS rate increases 2% and 1.4% in each year
- Lottery remains flat
- Minimum Wage increase on January 1 of each year
- UTK – Basic Aid – do not receive
- MBG increased by COLA

Planning Factor	2024-25	2025-26	2026-27
Cost of Living Adjustment (COLA)			
LCFF COLA	1.07%	2.93%	3.08%
Special Education COLA	1.07%	2.93%	3.08%
Employer Benefit Rates			
CalSTRS	19.10%	19.10%	19.10%
CalPERS-Schools	27.05%	27.60%	28.00%
State Unemployment Insurance	0.05%	0.05%	0.05%
Lottery			
Unrestricted per ADA	\$177	\$177	\$177
Proposition 20 per ADA	\$72	\$72	\$72
Minimum Wage	\$16.50 ¹	\$17.00 ²	\$17.40 ³
Universal Transitional Kindergarten/ADA LCFF add-on for the 12-to-1 student-to-adult ratio⁴	\$3,077	\$3,167	\$3,264
Mandated Block Grant			
Districts			
K-8 per ADA	\$38.21 ⁵	\$39.33 ^{5,6}	\$40.54 ^{5,6}
9-12 per ADA	\$73.62	\$75.78 ⁶	\$78.11 ⁶
Charters			
K-8 per ADA	\$20.06 ⁵	\$20.65 ^{5,6}	\$21.29 ^{5,6}
9-12 per ADA	\$55.76	\$57.39 ⁶	\$59.16 ⁶

¹Effective January 1, 2025.

²Effective January 1, 2026.

³Effective January 1, 2027.

⁴This ratio will decrease to 10 to 1 in 2025-26.

⁵These rates do not include the \$25 million proposed in the Governor's Budget for the cost of training to support mandated literacy screenings.

⁶These rates are calculated based on preliminary COLA projections.

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Local Control Funding Formula

- Determines district funding levels
- Equity in funding – transparent, flexible and simplified
- Components of LCFF Entitlement:
 - BASE GRANT – uniform per student funding, distinguished by grade span. Annually increased by COLA.
 - SUPPLEMENTAL GRANT – 20% of per student base for each unduplicated English Learner, Low Income, Homeless-Foster Youth
 - CONCENTRATION GRANT – for districts with a high concentration of unduplicated students – 50% of per student base for each student over 55% unduplicated threshold

Local Control Funding Formula	2023-24	2024-25	2025-26	2026-27
COLA	6.22%	1.07%	2.93%	3.08%
District Enrollment	436	428	412	405
District Unduplicated Pupil Count	300	293	291	276
Single-Year UPC %	68.81%	68.46%	70.63%	68.15%
3-Year Rolling Avg UPC %	61.53%	67.29%	68.50%	68.27%
ADA - at DOC	357.16	351.06	338.08	333.32
ADA - DOC	38.64	41.89	39.90	38.81
	395.80	392.97	377.98	372.13
Add-on TK - ADA	8.87	8.06	8.06	8.06
LCFF Entitlement				
Base Grant	4,249,426	4,064,913	4,156,513	4,169,840
Supplemental	522,934	547,056	569,442	569,349
Concentration	180,368	324,727	364,735	359,670
Add-on Transportation	423,787	428,322	440,875	454,451
Add-on Transitional Kinder	27,000	24,801	25,526	26,316
LCFF Entitlement	5,403,515	5,389,819	5,587,091	5,679,626
LCFF Funding Source				
Local Revenue - Property Tax	6,280,175	6,402,811	6,555,576	6,711,340
Education Protection Act (EPA)	84,108	80,436	79,628	77,518
State Aids	1,556,031	1,556,031	1,556,031	1,556,031
Total Funding Sources	7,920,314	8,040,078	8,191,236	8,344,887
LCAP % to Increase or Improve Services				
Base Grant	4,249,426	4,064,913	4,156,513	4,169,840
Plus: State Aids	1,556,031	1,556,031	1,556,031	1,556,031
Plus: Add-on TK	27,000	24,801	25,526	26,316
Adjusted Base Grant	5,832,457	5,645,745	5,738,070	5,752,187
Supplemental	522,934	547,056	569,442	569,349
Concentration	180,368	324,727	364,735	359,670
Total SCG	763,302	871,783	934,177	929,019
% to Increase or Improve Services	12.06%	16.44%	16.28%	16.16%

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	2023-24 Est Actuals	2024-25 Budget
Revenues		
Taxes	6,280,175	6,403,611
less: DM Trt Out		(25,000)
LCF EPA	1,640,199	1,636,467
District of Choice	106,000	106,000
Federal	627,897	370,920
State	1,325,902	815,085
Local	600,895	454,921
Transfer In	40,000	42,500
Total Revenues	10,621,068	9,810,504
Expenses		
Certificated Salaries	3,765,009	3,735,993
Classified Salaries	2,106,556	1,892,628
Employee Benefits	2,934,694	2,836,085
Books/Supplies	531,747	416,088
Services/Operations	1,240,545	1,226,270
Capital Outlay	7,000	100,000
Other Outgo	(6,000)	(6,000)
Transfers Out	210,717	168,304
Total Expenses	10,789,768	10,369,368
Excess/(Deficit)	(168,700)	(558,864)
Beginning Balance	2,353,291	2,184,591
Ending Balance	2,184,591	1,625,727
Revolving Cash	32,207	10,000
RFU (4%)	431,501	414,775
Restricted	1,009,917	808,409
Local Site Accts		29,237
Negotiation Reserve 2%		
Unappropriated	650,876	363,306
Fund 17	906,280	920,280

2024-25 Budget Assumptions

Revenues:

- Secured tax +2.5% **Timber tax at \$120k**
- Resume Deferred Maintenance transfer at \$25k.
- 1x funding removed from Federal, State, Local.
- Federal funding – SPED IDEA, Title I, II, IV, REAP
- State funding – Lottery, ELOP, CTEIG, SPED Early Intervention/MH, Prop 28 AMIS, Ethnic Studies, STRS Behalf (\$378k).

Expenses:

- Salaries - staff reductions, s/c +2% cert, s/c +2.5% class, +3% on salary schedule.
- Benefits – at planning factor rates.
- Supplies/Services - reduced all 1x items/.
- Capital Outlay – KIT grant purchases from 23/24.
- Transfers Out – reduced 1x transfers.

Note: The Public Disclosure for the 3% on salary schedule agreement will be considered at June 11, 2024 board meeting.

Revenue Assumptions 2024-25 Property Taxes

Property Tax History - by tax type										#6 P2 Property Tax			
UPDATED	Certified P2 Taxes - April 15, 2024									Annual Increase			
	Secured		Timber Yld		Unsecured	HOX	Prior Years	Other	Total Prop Tax	%	\$	COLA	
	8041		8022		8042	8021	8043	8029					
2011-12	4,236,672	1.31%	87,372	5%	152,489	45,358	5,830	604	4,528,325	1.06%	(48,619)	2.24%	
2012-13	4,263,644	0.64%	91,623	5%	148,711	46,033	(1,477)	442	4,548,976	0.46%	20,651	3.24%	
2013-14	4,353,821	2.12%	83,955	-8%	155,812	45,137	388	336	4,639,449	1.99%	90,473	1.57%	
2014-15	4,429,373	1.74%	116,622	39%	143,607	45,343	1,779	86	4,736,810	2.10%	97,361	0.85%	
2015-16	4,603,954	3.94%	133,317	14%	150,064	44,070	1,042	108	4,932,555	4.13%	195,745	1.02%	
2016-17	4,730,042	2.74%	120,113	10%	152,254	42,332	9,756	-	5,054,497	2.47%	121,942	0.03%	
2017-18	4,918,766	3.98%	231,382	93%	142,187	41,565	(4,941)	-	5,328,440	5.42%	273,943	1.55%	
2018-19	5,137,484	4.46%	308,392	33%	154,360	41,250	8,824	-	5,650,310	6.04%	321,870	2.71%	
2019-20	5,280,128	2.78%	206,019	33%	166,789	40,696	5,953	98	5,699,683	0.87%	49,372	3.26%	
2020-21	5,425,158	2.75%	179,319	13%	154,391	39,782	8,268	107	5,807,025	1.88%	107,342	2.31%	
2021-22	5,555,057	2.39%	120,820	33%	141,147	38,103	10,254	162	5,865,543	1.01%	58,518	1.70%	
2022-23	5,722,874	3.02%	211,033	75%	158,641	41,970	1,806	162	6,136,487	4.62%	270,944	(3.26%)	
2023-24	5,930,352	3.63%	145,926	-31%	161,693	35,672	6,429	203	6,280,175	2.44%	143,688	8.25%	
Certified P2 Tax	2024-25	6,078,811	2.50%	120,000	18%	160,000	40,000	5,000	6,403,611	1.97%	123,436	1.07%	
	2025-26	6,230,576	2.50%	120,000	0%	160,000	40,000	5,000	6,555,576	2.37%	151,965		
	2026-27	6,386,340	2.50%	120,000	0%	160,000	40,000	5,000	6,711,340	2.38%	155,764		
Avg 2013-2023	2.99%		163,870						3.05%				

Historically, projected Secured at 2% increase and Timber Tax at \$70,596.

Multi-Year Projection	2024-25	2025-26	2026-27
Revenues			
Taxes	6,403,611	6,555,576	6,711,340
less: DM Trf Out	(25,000)	(25,000)	(25,000)
LCF/EPA	1,636,467	1,635,659	1,633,547
District of Choice	106,000	106,000	106,000
Federal	376,920	380,689	384,496
State	815,085	819,456	823,871
Local	454,921	454,921	454,921
Transfer In	42,500	42,500	42,500
Total Revenues	9,810,504	9,969,802	10,131,675
Expenses			
Certificated Salaries	3,735,993	3,715,463	3,789,772
Classified Salaries	1,892,628	1,817,401	1,862,836
Employee Benefits	2,838,085	2,807,468	2,857,398
Books/Supplies	418,088	424,410	432,898
Services/Operations	1,226,270	1,248,795	1,271,731
Capital Outlay	100,000	-	-
Other Outgo	(6,000)	(6,000)	(6,000)
Transfers Out	168,304	171,670	175,103
Total Expenses	10,369,368	10,177,205	10,383,738
Excess/(Deficit)	(558,864)	(207,403)	(252,063)
Beginning Balance	2,184,591	1,625,727	1,418,324
Ending Balance	1,625,727	1,418,324	1,166,262
Revolving Cash	10,000	10,000	10,000
REU (4%)	414,775	407,088	415,350
Restricted	808,409	635,579	440,119
Local Site Accts	29,237	29,237	29,237
Negotiation Reserve 2%	-	130,600	130,600
Unappropriated	363,306	205,820	140,956
Fund 17	920,280	934,280	948,280

Multi-Year Projection – Assumptions

Revenues:

- Secured Tax +2.5%. Timber Tax maintained at \$120k.
- EPA adjusted per annual projected ADA. State aide remains flat.
- No change to District of Choice
- Federal and State revenue increased by 1% per year.

Expenses:

- The negotiation MYP assumed additional reductions in 2025-26 of about \$270,500.
- 2025-26 Salaries/Benefits – assumes \$270,500 cost reduction; adds step/col increase at 2% certificated and 2.5% classified. Removes 23/24, 1x staff.
- 2026-27 Salaries/Benefits – assume s/c increase (2% cert/2.5% class).
- Books/Supplies – adds 2% increase per year.
- Services/Operations – removes 23/24 1x items, adds 2% per year.
- Capital Outlay – removes KIT grant purchases.

2024-25 Cash Flow Projection General Fund 01

Winnebago Unified School District - 2024-25 Cashflow Worksheet
2024-25 Budget Adoption - Funds 01
24-25

	11	1	2	3	4	5	6	7	8	9	10	11	12	
Actuals through the month of	July	August	September	October	November	December	January	February	March	April	May	June	Actuals	
Beginning Cash	2,053,256	1,451,804	840,949	411,882	(143,015)	(754,855)	1,722,156	1,033,509	472,083	194,187	1,844,187	1,166,473		
LCFF Group	249,305	249,305	296,414	249,305	0	3,291,526	99,722	113,018	472,308	2,365,834	112,018	848,321	0	
Federal Revenues	0	420	11,484	11,296	0	15,674	8,808	2,887	12,042	21,709	1,720	298,012	23,861	
State Revenues	0	0	90,565	45,283	172,074	0	0	72,452	48,611	67,624	0	203,771	113,208	
Local Revenues	1,173	575	2,058	24,651	6,780	47,398	23,089	3,376	16,745	40,475	25,048	259,007	7,869	
Sources	0	0	0	0	0	0	0	0	0	0	0	0	0	
LCFF Pr Yr Deferrals	0	0	0	0	0	0	0	0	0	0	0	0	0	
Receivables & Due From Other Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	
9600-9602 Deferred Revenues	0	0	0	0	0	0	0	0	0	0	0	0	0	
1800	32,767	323,646	306,782	314,210	326,861	317,295	321,127	320,577	331,086	324,961	340,206	475,460	0	
2000	63,905	144,771	161,262	172,249	172,473	161,062	164,555	162,609	169,203	163,742	166,872	190,824	0	
3000	375,810	222,333	219,844	217,886	222,740	219,958	221,328	220,289	223,944	222,128	224,096	245,749	0	
4000	46,808	28,256	21,095	16,289	28,145	33,768	27,842	30,794	27,133	34,562	22,530	110,890	0	
5000	137,949	63,274	62,141	48,000	77,052	98,509	82,055	61,018	79,889	101,860	66,368	327,043	0	
6000	0	4,100	24,727	0	4,948	5,186	0	(34,671)	0	0	0	95,800	0	
7000 (less TFs out)	7,234	7,234	7,234	7,234	0	0	2,869	0	(3,614)	(1,807)	(1,807)	(30,803)	0	
TF In	0	0	0	0	0	0	0	0	0	0	0	42,500	0	
Uses - COVID by 12/31/2020	0	0	0	0	0	0	0	0	0	0	0	0	0	
TFs out 7616-7600	0	0	0	0	0	0	0	0	0	0	0	168,304	0	
Payables	(189,846)	(47,351)	0	(106,549)	(486)	(504)	(477)	(1,713)	(480)	(473)	(52)	(9)	0	
TRAMS Note Payable	0	0	0	0	0	0	0	0	0	0	0	0	0	
Deferred Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	
Prepaid Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	
Cash Balance	1,511,804	838,843	411,882	(143,815)	(754,855)	1,722,156	1,833,509	472,083	194,187	1,844,187	1,166,473	936,418	148,856	

Total Projected Receivables (including deferred appropriations & any)
Final Projected Cash Balance General/Charter Fund, TRAMS, Reserve

146,038
\$998,418

**2024-25 Cash Flow Projection
General Fund 01 & Fund 17**

Mendocino Unified School District - 2024-25 Cashflow Worksheet
2024-25 Budget Adoption - Funds 01 and 17
24-25

Account Group-NA-MPSN #	May	July	August	September	October	November	December	January	February	March	April	May	June	Actuals
Beginning Cash	2,269,578	2,328,278	8,747,323	7,318,435	765,834	114,938	2,930,900	1,669,870	1,369,718	1,172,265	2,597,021	2,081,472	2,081,472	
LCFF Group	249,305	249,305	269,474	249,305	0	3,291,926	99,722	113,018	472,308	2,366,834	113,018	648,321	0	
Federal Revenues	0	429	11,484	11,210	0	15,074	9,938	2,997	12,942	21,709	1,720	266,012	23,961	0
State Revenues	0	0	50,555	45,293	172,074	0	0	72,492	49,811	67,624	0	203,771	113,209	
Local Revenues	1,303	836	2,738	26,745	7,532	52,436	24,688	3,750	19,388	44,961	27,187	250,039	8,214	
Severities	0	0	0	0	0	0	0	0	0	0	0	0	0	
LCFF Pr Yr Deferrals	0	0	0	0	0	0	0	0	0	0	0	0	0	
Receivables & Due From Other Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	
9658-9652 Deferred Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	
1000	30,761	327,646	366,782	314,210	326,851	317,293	321,127	320,577	393,688	324,681	342,260	475,483	0	
2000	83,506	144,721	161,202	172,249	172,473	161,482	164,555	162,909	162,003	163,742	155,672	160,824	0	
3000	375,819	222,333	219,844	217,866	222,740	219,958	221,323	220,299	223,444	222,178	224,066	245,748	0	
4000	46,908	28,250	21,065	16,289	26,145	33,765	27,842	20,734	27,31	34,662	22,510	119,969	0	
5000	137,249	83,274	62,141	48,008	77,052	96,426	62,055	61,018	79,266	101,803	86,268	127,543	0	
6000	0	4,100	24,737	0	4,948	5,188	0	34,871	0	0	0	69,600	0	
7000 (less TF's out)	7,234	7,234	7,234	7,234	0	0	2,893	0	3,614	11,807	11,807	130,003	0	
TF in	0	0	0	0	0	0	0	0	0	0	0	42,500	0	
Uses COVID by 12/31/2020	0	0	0	0	0	0	0	0	0	0	0	0	0	
TF's out 7610-7699	0	0	0	0	0	0	0	0	0	0	0	168,304	0	
Payables	109,689	47,321	0	109,546	4,967	15,341	4,771	7,713	463	473	0	0	0	
TRANS Note Payable	0	0	0	0	0	0	0	0	0	0	0	0	0	
Deferred Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	
Prepaid Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	
Cash Balance	2,358,315	4,747,023	8,718,438	745,824	114,536	2,836,600	1,528,870	1,548,718	1,167,963	2,767,851	2,991,475	1,918,453	145,261	

Total Projected Receivables (including deferred appropriations fund) **546,281**
Final Projected Cash Balance General Fund/Charter Fund/TRANS Reserve **\$1,918,453**

2024-25 Reserve Substantiation in Excess of Minimum Requirements

Per EC 42127(a)(2)(B) school districts must provide a statement of reason to substantiate the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties each fiscal year. This statement of reason is required at budget adoption, 1st Interim, and 2nd Interim.

Statement of Reason

	2024-25 Budget
Beginning Balance	2,184,591
Ending Balance	1,625,727
Revolving Cash	10,000
REU (4%)	414,775
Restricted	808,409
Local Site Accts	29,237
Negotiation Reserve 2%	-
Unappropriated	363,306
Restricted	808,409
REU (4%)	414,775
Assigned/Unassigned	402,544
Fund 17	920,280

General Fund Assigned/Unassigned Balance	\$402,544
Fund 17 Assigned/Unassigned Balance	920,280
Balance to Substantiate Need	\$1,322,824

The MUSD governing board is responsible for ensuring the fiscal solvency of the district, and therefore commits to maintaining a prudent level of financial resources to protect the interests of the students, staff and community it serves. The recommended minimum Reserve for Economic Uncertainty is equal to 4% of total expenditures and other uses, or just \$414,775. To put this in perspective, this level of reserve is equal to roughly one-half the cost of the district's monthly payroll liability. In addition, MUSD is a community funded district, meaning that a majority of our revenue is generated through local property tax assessments, which are paid to us two times per year. Because of this, there are times during the year when our cash flow in Fund 01 turns negative, and therefore having additional reserves in Fund 17 provides the cash needed to continue to pay the bills. If not for these reserves, the district would likely have to incur costs (taking dollars away from education) to borrow funds, to sustain operations until the tax revenue is collected and posted.

2024-25 Other Funds

Other Funds	Fund 12 Child Development	Fund 13 Cafeteria	Fund 14 Deferred Maintenance	Fund 15 Pupil Transportation Equipment	Fund 25 Developer Fee	Fund 40 Capital Outlay - Water Projects	Fund 67 Self-Insurance Fund
2023-24 Est Act							
Beginning Balance	2,060	16,265	225,699	28,432	260,766	802	219,502
Revenues	50,467	280,479	7,889	41,801	47,340	7,828	111,677
Expenditures	108,327	340,538	68,505	70,233	19,319	7,812	117,000
Annual Net	(53,800)	(43,802)	165,083	-	288,777	817	214,179
Transfer from GF	58,124	86,355	25,300	-	32,248	-	-
Ending Balance	4,324	42,553	190,383	-	321,025	817	214,179
2024-25 Budget							
Beginning Balance	4,324	42,553	190,383	-	321,025	817	214,179
Revenues	41,871	218,000	28,000	-	40,000	-	107,500
Expenditures	105,569	343,079	28,000	-	-	-	120,000
Annual Net	(59,374)	(82,526)	190,383	-	361,025	817	201,679
Transfer from GF	63,698	96,415	-	-	-	-	-
Ending Balance	4,324	13,889	190,383	-	361,025	817	201,679

